

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019
FOR
KENDAL BID LIMITED**

KENDAL BID LIMITED

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FOR THE YEAR ENDED 30 APRIL 2019**

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KENDAL BID LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

DIRECTORS:

B J Harrison
Ms D M Walls
Ms J Nicholson
A Thiedeman
R Moore

SECRETARY:

REGISTERED OFFICE:

22 Market Place
Kendal
Cumbria
LA9 4TN

REGISTERED NUMBER:

08986243 (England and Wales)

ACCOUNTANTS:

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

KENDAL BID LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2019**

The directors present their report with the financial statements of the company for the year ended 30 April 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2018 to the date of this report.

B J Harrison
Ms D M Walls
Ms J Nicholson

Other changes in directors holding office are as follows:

D Armstrong - resigned 18 September 2018
S M L Thomas - resigned 2 April 2019
C Medcalf - resigned 1 June 2018
P A Gaynor - appointed 21 May 2018 - resigned 2 April 2019
Mrs E Healy - appointed 25 June 2018 - resigned 1 November 2018
A Thiedeman - appointed 31 July 2018
R Moore - appointed 1 September 2018

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B J Harrison - Director

23 January 2020

KENDAL BID LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2019

	Notes	2019 £	2018 £
TURNOVER		144,084	139,042
Cost of sales		<u>81,099</u>	<u>85,607</u>
GROSS SURPLUS		62,985	53,435
Administrative expenses		<u>69,504</u>	<u>76,790</u>
		(6,519)	(23,355)
Other operating income		<u>4,649</u>	<u>1,000</u>
OPERATING DEFICIT	3	(1,870)	(22,355)
Interest receivable and similar income		<u>127</u>	<u>104</u>
DEFICIT BEFORE TAXATION		(1,743)	(22,251)
Tax on deficit		<u>-</u>	<u>-</u>
DEFICIT FOR THE FINANCIAL YEAR		<u><u>(1,743)</u></u>	<u><u>(22,251)</u></u>

The notes form part of these financial statements

KENDAL BID LIMITED (REGISTERED NUMBER: 08986243)

**BALANCE SHEET
30 APRIL 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,238		1,376
CURRENT ASSETS					
Debtors	5	26,391		6,400	
Cash at bank		8,758		33,364	
		<u>35,149</u>		<u>39,764</u>	
CREDITORS					
Amounts falling due within one year	6	2,820		5,830	
NET CURRENT ASSETS			<u>32,329</u>		<u>33,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,567</u>		<u>35,310</u>
RESERVES					
Income and expenditure account			<u>33,567</u>		<u>35,310</u>
			<u>33,567</u>		<u>35,310</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 23 January 2020 and were signed on its behalf by:

B J Harrison - Director

A Thiedeman - Director

The notes form part of these financial statements

KENDAL BID LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

1. STATUTORY INFORMATION

Kendal BID Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% reducing balance

3. OPERATING DEFICIT

The operating deficit is stated after charging:

	2019	2018
	£	£
Depreciation - owned assets	138	153
	<u>138</u>	<u>153</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2018 and 30 April 2019	1,797
DEPRECIATION	
At 1 May 2018	421
Charge for year	138
At 30 April 2019	559
NET BOOK VALUE	
At 30 April 2019	1,238
At 30 April 2018	1,376

KENDAL BID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019**

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019 £	2018 £
	Trade debtors	5,280	6,400
	Other debtors	21,111	-
		<u>26,391</u>	<u>6,400</u>

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019 £	2018 £
	Trade creditors	1,677	2,516
	Taxation and social security	218	2,295
	Other creditors	925	1,019
		<u>2,820</u>	<u>5,830</u>

7. **LIMITED BY GUARANTEE**

The company is limited by guarantee without any share capital. The company is under the joint control of its members.

KENDAL BID LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2019**

	2019		2018	
	£	£	£	£
Turnover				
Levy		144,084		139,042
Cost of sales				
Christmas events	4,324		3,626	
Loyalty Program	12,600		7,485	
Local events support	30,400		62,731	
Community support	12,780		3,100	
Kendal gift card	2,558		165	
BID events	11,777		-	
Renewal costs	6,660		8,500	
	<u> </u>	81,099	<u> </u>	85,607
GROSS SURPLUS		62,985		53,435
Other income				
Other Income	4,649		1,000	
Interest received	127		104	
	<u> </u>	4,776	<u> </u>	1,104
		67,761		54,539
Expenditure				
Post and stationery	534		1,145	
Marketing and advertising	22,238		32,366	
Sundry expenses	720		898	
Accountancy	1,440		1,430	
Levy Collection fee	16,422		10,394	
Management fees	27,973		29,610	
Legal fees	-		750	
	<u> </u>	69,327	<u> </u>	76,593
		(1,566)		(22,054)
Finance costs				
Bank charges		39		44
		<u> </u>		<u> </u>
		(1,605)		(22,098)
Depreciation				
Depreciation		138		153
		<u> </u>		<u> </u>
NET DEFICIT		<u> </u>		<u> </u>
		(1,743)		(22,251)

This page does not form part of the statutory financial statements