

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016
FOR
KENDAL BID LIMITED**

KENDAL BID LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016**

	Page
Company Information	1
Report of the Directors	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Income and Expenditure Account	7

KENDAL BID LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS:

D Armstrong
R W P Black
R Foster
B J Harrison
D Morley
M Perrin
S M L Thomas
Mrs J Ward
D G Harrison

SECRETARY:

REGISTERED OFFICE:

22 Market Place
Kendal
Cumbria
LA9 4TN

REGISTERED NUMBER:

08986243 (England and Wales)

ACCOUNTANTS:

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

KENDAL BID LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2016**

The directors present their report with the financial statements of the company for the year ended 30 April 2016.

DIRECTORS

B J Harrison has held office during the whole of the period from 1 May 2015 to the date of this report.

Other changes in directors holding office are as follows:

J Osborne - resigned 21 December 2015

M Perrin - appointed 20 August 2015

C A Reynolds - resigned 1 March 2016

D G Harrison - appointed 10 December 2015

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D Morley - Director

27 January 2017

KENDAL BID LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2016**

	Notes	Year Ended 30.4.16 £	Period 8.4.14 to 30.4.15 £
TURNOVER		146,417	174,792
Cost of sales		126,620	42,345
GROSS SURPLUS		19,797	132,447
Administrative expenses		80,250	38,973
		(60,453)	93,474
Other operating income		-	417
OPERATING (DEFICIT)/SURPLUS	2	(60,453)	93,891
Interest receivable and similar income		687	88
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(59,766)	93,979
Tax on (deficit)/surplus on ordinary activities	3	-	-
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(59,766)	93,979

The notes form part of these financial statements

KENDAL BID LIMITED (REGISTERED NUMBER: 08986243)

**BALANCE SHEET
30 APRIL 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		413		459
CURRENT ASSETS					
Debtors	5	500		42,678	
Cash at bank		<u>125,592</u>		<u>76,732</u>	
		126,092		119,410	
CREDITORS					
Amounts falling due within one year	6	<u>92,292</u>		<u>25,890</u>	
NET CURRENT ASSETS			<u>33,800</u>		<u>93,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,213</u>		<u>93,979</u>
RESERVES					
Income and expenditure account	7		<u>34,213</u>		<u>93,979</u>
			<u>34,213</u>		<u>93,979</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 27 January 2017 and were signed on its behalf by:

D Morley - Director

S M L Thomas - Director

The notes form part of these financial statements

KENDAL BID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% reducing balance

2. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2015 - operating surplus) is stated after charging:

	Year Ended 30.4.16 £	Period 8.4.14 to 30.4.15 £
Depreciation - owned assets	46	52
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2016 nor for the period ended 30 April 2015.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2015 and 30 April 2016	511
	<u> </u>
DEPRECIATION	
At 1 May 2015	52
Charge for year	46
	<u> </u>
At 30 April 2016	98
	<u> </u>
NET BOOK VALUE	
At 30 April 2016	413
	<u> </u>
At 30 April 2015	459
	<u> </u>

KENDAL BID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2016**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016 £	2015 £
Trade debtors	500	16,908
Other debtors	-	25,770
	<u>500</u>	<u>42,678</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2016 £	2015 £
Trade creditors	19,973	21,554
Taxation and social security	13,231	2,406
Other creditors	59,088	1,930
	<u>92,292</u>	<u>25,890</u>
7. RESERVES		Income and expenditure account £
At 1 May 2015		93,979
Deficit for the year		<u>(59,766)</u>
At 30 April 2016		<u>34,213</u>
8. LIMITED BY GUARANTEE		

The company is limited by guarantee without any share capital. The company is under the joint control of its members.

KENDAL BID LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2016**

	Year Ended 30.4.16		Period 8.4.14 to 30.4.15	
	£	£	£	£
Turnover				
Levy	146,417		174,065	
Income from events	-		727	
	-	146,417	174,792	174,792
 Cost of sales				
Christmas events	42,223		20,310	
Loyalty Program	32,283		15,816	
Local events support	37,533		6,219	
Community support	14,581		-	
	126,620		42,345	
 GROSS SURPLUS		19,797		132,447
 Other income				
Other Income	-		417	
Interest received	687		88	
	687	687	505	
		20,484		132,952
 Expenditure				
Insurance	1,036		766	
Post and stationery	669		227	
Marketing and advertising	39,548		4,250	
Travelling	488		503	
Sundry expenses	908		1,083	
Accountancy	1,500		900	
Levy Collection fee	10,788		10,788	
Management fees	23,817		20,404	
Legal fees	1,400		-	
	80,154		38,921	
		(59,670)		94,031
 Finance costs				
Bank charges		50		-
		(59,720)		94,031
 Depreciation				
Depreciation		46		52
 NET (DEFICIT)/SURPLUS		(59,766)		93,979

This page does not form part of the statutory financial statements