

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017
FOR
KENDAL BID LIMITED**

KENDAL BID LIMITED

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FOR THE YEAR ENDED 30 APRIL 2017**

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KENDAL BID LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS:

D Armstrong
B J Harrison
D Morley
S M L Thomas
Ms T H D Hill
Ms A C Holling
C Medcalf
Ms D M Walls

SECRETARY:

REGISTERED OFFICE:

22 Market Place
Kendal
Cumbria
LA9 4TN

REGISTERED NUMBER:

08986243 (England and Wales)

ACCOUNTANTS:

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

KENDAL BID LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2017**

The directors present their report with the financial statements of the company for the year ended 30 April 2017.

DIRECTORS

B J Harrison has held office during the whole of the period from 1 May 2016 to the date of this report.

Other changes in directors holding office are as follows:

R W P Black - resigned 10 May 2016

R Foster - resigned 10 May 2016

M Perrin - resigned 10 May 2016

Mrs J Ward - resigned 10 May 2016

D G Harrison - resigned 31 March 2017

Ms T H D Hill - appointed 10 May 2016

Ms A C Holling - appointed 10 May 2016

C Medcalf - appointed 7 June 2016

Ms D M Walls - appointed 10 May 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B J Harrison - Director

16 November 2017

KENDAL BID LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2017

	Notes	2017 £	2016 £
TURNOVER		147,556	146,417
Cost of sales		<u>76,646</u>	<u>126,620</u>
GROSS SURPLUS		70,910	19,797
Administrative expenses		<u>47,694</u>	<u>80,250</u>
OPERATING SURPLUS/(DEFICIT)	3	23,216	(60,453)
Interest receivable and similar income		<u>132</u>	<u>687</u>
SURPLUS/(DEFICIT) BEFORE TAXATION		23,348	(59,766)
Tax on surplus/(deficit)		<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u><u>23,348</u></u>	<u><u>(59,766)</u></u>

The notes form part of these financial statements

KENDAL BID LIMITED (REGISTERED NUMBER: 08986243)

**BALANCE SHEET
30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,529		413
CURRENT ASSETS					
Debtors	5	33,809		500	
Cash at bank		23,131		125,592	
		<u>56,940</u>		<u>126,092</u>	
CREDITORS					
Amounts falling due within one year	6	908		92,292	
NET CURRENT ASSETS			<u>56,032</u>		<u>33,800</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>57,561</u>		<u>34,213</u>
RESERVES					
Income and expenditure account			<u>57,561</u>		<u>34,213</u>
			<u>57,561</u>		<u>34,213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 November 2017 and were signed on its behalf by:

B J Harrison - Director

S M L Thomas - Director

The notes form part of these financial statements

KENDAL BID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Kendal BID Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% reducing balance

3. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2016 - operating deficit) is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	170	46
	<u>170</u>	<u>46</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	511
Additions	1,286
	<u>1,797</u>
At 30 April 2017	1,797
DEPRECIATION	
At 1 May 2016	98
Charge for year	170
	<u>268</u>
At 30 April 2017	268
NET BOOK VALUE	
At 30 April 2017	1,529
	<u>1,529</u>
At 30 April 2016	413
	<u>413</u>

KENDAL BID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
	£	£
Trade debtors	10,103	500
Other debtors	23,706	-
	<u>33,809</u>	<u>500</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
	£	£
Trade creditors	8	19,973
Taxation and social security	-	13,231
Other creditors	900	59,088
	<u>908</u>	<u>92,292</u>

7. LIMITED BY GUARANTEE

The company is limited by guarantee without any share capital. The company is under the joint control of its members.

KENDAL BID LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2017**

	2017		2016	
	£	£	£	£
Turnover				
Levy		147,556		146,417
Cost of sales				
Christmas events	11,604		42,223	
Loyalty Program	14,400		32,283	
Local events support	7,811		37,533	
Community support	20,016		14,581	
Kendal gift card	22,815		-	
	<u> </u>	76,646	<u> </u>	126,620
GROSS SURPLUS		70,910		19,797
Other income				
Interest received		132		687
		<u> </u>		<u> </u>
		71,042		20,484
Expenditure				
Insurance	-		1,036	
Post and stationery	1,170		669	
Marketing and advertising	6,844		39,548	
Travelling	-		488	
Sundry expenses	864		908	
Accountancy	1,380		1,500	
Levy Collection fee	10,788		10,788	
Management fees	26,378		23,817	
Legal fees	-		1,400	
	<u> </u>	47,424	<u> </u>	80,154
		<u> </u>		<u> </u>
		23,618		(59,670)
Finance costs				
Bank charges		100		50
		<u> </u>		<u> </u>
		23,518		(59,720)
Depreciation				
Depreciation		170		46
		<u> </u>		<u> </u>
NET SURPLUS/(DEFICIT)		<u> </u>		<u> </u>
		23,348		(59,766)

This page does not form part of the statutory financial statements