

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018
FOR
KENDAL BID LIMITED**

KENDAL BID LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Income and Expenditure Account	7

KENDAL BID LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS:

D Armstrong
B J Harrison
S M L Thomas
C Medcalf
Ms D M Walls
Ms J Nicholson

SECRETARY:

REGISTERED OFFICE:

22 Market Place
Kendal
Cumbria
LA9 4TN

REGISTERED NUMBER:

08986243 (England and Wales)

ACCOUNTANTS:

Mitchinsons Accountants
22 Market Place
Kendal
Cumbria
LA9 4TN

KENDAL BID LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2018**

The directors present their report with the financial statements of the company for the year ended 30 April 2018.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2017 to the date of this report.

D Armstrong
B J Harrison
S M L Thomas
C Medcalf
Ms D M Walls

Other changes in directors holding office are as follows:

D Morley - resigned 5 September 2017
Ms T H D Hill - resigned 5 September 2017
Ms A C Holling - resigned 5 August 2017
Ms J Nicholson - appointed 1 October 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B J Harrison - Director

30 January 2019

KENDAL BID LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2018

	Notes	2018 £	2017 £
TURNOVER		139,042	147,556
Cost of sales		85,607	76,646
GROSS SURPLUS		53,435	70,910
Administrative expenses		76,790	47,694
		(23,355)	23,216
Other operating income		1,000	-
OPERATING (DEFICIT)/SURPLUS	4	(22,355)	23,216
Interest receivable and similar income		104	132
(DEFICIT)/SURPLUS BEFORE TAXATION		(22,251)	23,348
Tax on (deficit)/surplus		-	-
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(22,251)	23,348

The notes form part of these financial statements

KENDAL BID LIMITED (REGISTERED NUMBER: 08986243)

**BALANCE SHEET
30 APRIL 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		1,376		1,529
CURRENT ASSETS					
Debtors	6	6,400		33,809	
Cash at bank		33,364		23,131	
		<u>39,764</u>		<u>56,940</u>	
CREDITORS					
Amounts falling due within one year	7	5,830		908	
NET CURRENT ASSETS			<u>33,934</u>		<u>56,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,310</u>		<u>57,561</u>
RESERVES					
Income and expenditure account			<u>35,310</u>		<u>57,561</u>
			<u>35,310</u>		<u>57,561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2019 and were signed on its behalf by:

B J Harrison - Director

S M L Thomas - Director

The notes form part of these financial statements

KENDAL BID LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1. STATUTORY INFORMATION

Kendal BID Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2017 - operating surplus) is stated after charging:

	2018	2017
	£	£
Depreciation - owned assets	<u>153</u>	<u>170</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2017 and 30 April 2018	<u>1,797</u>
DEPRECIATION	
At 1 May 2017	268
Charge for year	<u>153</u>
At 30 April 2018	<u>421</u>
NET BOOK VALUE	
At 30 April 2018	<u>1,376</u>
At 30 April 2017	<u>1,529</u>

KENDAL BID LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
	£	£
Trade debtors	6,400	10,103
Other debtors	-	23,706
	<u>6,400</u>	<u>33,809</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
	£	£
Trade creditors	2,516	8
Taxation and social security	2,295	-
Other creditors	1,019	900
	<u>5,830</u>	<u>908</u>

8. LIMITED BY GUARANTEE

The company is limited by guarantee without any share capital. The company is under the joint control of its members.

KENDAL BID LIMITED

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2018**

	2018		2017	
	£	£	£	£
Turnover				
Levy		139,042		147,556
Cost of sales				
Christmas events	3,626		11,604	
Loyalty Program	7,485		14,400	
Local events support	62,731		7,811	
Community support	3,100		20,016	
Kendal gift card	165		22,815	
Renewal costs	8,500		-	
	<u> </u>	85,607	<u> </u>	76,646
GROSS SURPLUS		53,435		70,910
Other income				
Other Income	1,000		-	
Interest received	104		132	
	<u> </u>	1,104	<u> </u>	132
		54,539		71,042
Expenditure				
Post and stationery	1,145		1,170	
Marketing and advertising	32,366		6,844	
Sundry expenses	898		864	
Accountancy	1,430		1,380	
Levy Collection fee	10,394		10,788	
Management fees	29,610		26,378	
Legal fees	750		-	
	<u> </u>	76,593	<u> </u>	47,424
		(22,054)		23,618
Finance costs				
Bank charges		44		100
		<u> </u>		<u> </u>
		(22,098)		23,518
Depreciation				
Depreciation		153		170
		<u> </u>		<u> </u>
NET (DEFICIT)/SURPLUS		<u> </u>		<u> </u>
		(22,251)		23,348

This page does not form part of the statutory financial statements